

## MG Car Club Canberra Inc. Finance Report for Financial Year 2023-24

Trading Account A/C 144920741

Opening balance 1/7/2023 **\$26,995.73** Closing balance 30/6/2024 **\$6,689.23**

\$3000.00 was transferred from Trading Account to Term Deposit Account during the FY

RECEIPTS		EXPENSES	
(Intentionally blank)	\$0.00	Administration Expenses (incl Auditor, Office Supplies, CMP 11)	\$1,537.10
Advertising Receipts	\$0.00	Affiliation Expenses (MGCCUK & CACTMC)	\$240.00
(Intentionally blank)	\$0.00	Asset Purchases	\$729.40
Bank Interest Receipts	\$0.00	Bank Fee Expenses	\$11.53
Donations & Raffle Receipts	\$1,421.41	Donations Expenses	\$3,270.00
Events - Annual Dinner Receipts	\$1,040.00	Events - Annual Dinner Expenses	\$1,040.00
Events - Display Receipts	\$0.00	Events - Display Expenses	\$5.00
Events - Canberra MG Rally 2023 Receipts	\$13,465.00	Events - Canberra MG Rally 2023 Expenses	\$25,271.81
(Intentionally blank)	\$0.00	Events - Monthly Meetings Expenses	\$611.90
Events - Social Receipts	\$480.00	Events - Social Expenses	\$1,842.08
Events - Motor Sport Receipts	\$1,497.62	Events - Motor Sport Expenses	\$1,465.67
(Intentionally blank)	\$0.00	Events - Workshop Expenses	\$81.13
(Intentionally blank)	\$0.00	Facility Expenses (Hall & Wksp hire)	\$3,014.95
Membership Receipts	\$9,743.67	Membership Expenses	\$385.50
Membership Carbon Off-Set Receipts	\$437.00	Membership Carbon Off-Set Expenses	\$732.00
(Intentionally blank)	\$0.00	MA Affiliation (& PLI Expenses)	\$1,607.00
Regalia Receipts	\$2,653.27	Regalia Expenses	\$2,591.48
Sponsorship Receipts	\$1,000.00	Library Expenses	\$0.00
(Intentionally blank)	\$0.00	Post Office Box Rental	\$174.00
(Intentionally blank)	\$0.00	Postage Expenses	\$688.90
Transfer-in from Term Deposit Account	\$0.00	Printing Expenses	\$1,906.03
Trailer Receipts	\$250.00	Trailer Expenses	\$673.46
(Intentionally blank)	\$0.00	Trophy & Award Expenses	\$1,415.53
Workshop & Equipment Receipts	\$250.00	Workshop & Equipment Expenses	\$250.00
<b>Total Receipts</b>	<b>\$32,237.97</b>	<b>Total Expenses</b>	<b>\$49,544.47</b>

Bendigo Bank Trading A/C

Opening Balance 1/7/2023 **\$26,995.73** Closing Balance 30/6/2024 **\$6,689.23**

<b>Bendigo Bank Term Deposit A/C</b>		Transferred from Trading Account	\$3,000.00	
		Interest paid by Bank	\$1,643.81	
Opening Balance 1/7/2023	<b>\$46,895.53</b>	Closing Balance 30/6/2024	<b>\$51,539.34</b>	
<b>Net Cash at Bank Accounts</b>				
Opening Balance 1/7/2023	<b>\$73,891.26</b>	Closing Balance 30/6/2024	<b>\$58,228.57</b>	
<b>Non-Cash Assets</b>				
Opening Balance 1/7/2023		Closing Values 30/6/2024		
Regalia Stock	\$5,328.50		\$4,480.50	
Items in Workshop and Hall Store	\$4,375.00		\$3,575.00	
Library	\$4,640.00		\$2,775.00	
Trophies	\$750.00		\$750.00	
Club Memorabilia	\$300.00		\$300.00	
<b>Total Value of Non-Cash Assets</b>				
Opening Value 1/7/2023	\$15,393.50	Closing Value 30/6/2024	\$11,880.50	
<b>VALUE OF ALL ASSETS</b>				
Opening Value 1/7/2023	<b>\$89,284.76</b>	Closing Value 30/6/2024	<b>\$70,109.07</b>	
		Plus amount declared at EOFY 2022-23 as refundable receipts or an expense liability for Canberra MG Rally 2023	\$14,303.00	See Note
<b>OPERATING SURPLUS/(DEFICIT) FOR FY</b>			<b>-\$4,872.69</b>	
		<b>Previous FY Year Results</b>		
		FY 2022-23	<b>-\$865.34</b>	
		FY 2021-22	\$2,945.15	
		FY 2020-21	\$3,383.87	
		FY 2019-20	<b>-\$805.62</b>	
		<b>5 year average pa</b>	<b>-\$42.93</b>	

**Note:** At end of FY 2022-23, \$14,303.00 was held as fully refundable receipts or an expense liability for the Canberra MG Rally 2023.

This amount was allowed for in the declared result for FY 2022-23 and is similarly adjusted for FY 2023-24.